



2009年12月10日

各位

MediciNova, Inc.  
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**(参考情報)アヴィジェン社の株主に対する選択行使書の行使期限および合併の概算対価の最新情報に関するお知らせ**

2009年12月9日 米国 サンディエゴ発 - メディシノバ (MediciNova, Inc.) (米国カリフォルニア州 サンディエゴ、代表取締役社長兼 CEO: 岩城裕一) は、当社及びアヴィジェン社の合併に際し、アヴィジェン社の株主に対する選択行使書(現金もしくは転換可能有価証券)の行使期限および合併の概算対価の最新情報に関して、米国において共同のプレスリリースを発表いたしましたので参考情報としてお知らせいたします。当社は同内容を2009年12月9日に最新の報告書として Form 8-K を米国証券取引委員会 (SEC)に提出いたしました。

なお、後日、本プレスリリースの日本語抄訳を補足してお知らせする予定です。

(プレスリリースの内容(英文))

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**MEDICINOVA AND AVIGEN ANNOUNCE STOCKHOLDER ELECTION DEADLINE AND UPDATE TO ESTIMATED MERGER CONSIDERATION**

SAN DIEGO, Calif., and ALAMEDA, Calif., December 9, 2009 — MediciNova, Inc., a biopharmaceutical company that is publicly traded on the Nasdaq Global Market (Nasdaq:MNOV) and the Hercules Market of the Osaka Securities Exchange (Code Number:4875) and Avigen, Inc. (Nasdaq:AVGN), a biopharmaceutical company, jointly announced today that Avigen stockholders that wish to make an election with respect to the merger consideration to be received in the proposed acquisition by MediciNova of Avigen must deliver a properly completed election form to American Stock Transfer & Trust Company, LLC by 5:00 p.m., Eastern Time, on December 17, 2009 (the “Election Deadline”), the day of the Special Meeting of Avigen stockholders.

Avigen stockholders who hold their shares through a bank, broker or other nominee may have an election deadline earlier than the Election Deadline. These Avigen stockholders should carefully review any materials they receive from their bank, broker or other nominee to determine the election deadline applicable to them.

Under the terms of the merger agreement and as described in the joint proxy statement/ prospectus mailed to Avigen stockholders, Avigen stockholders have the right to elect to receive an amount per share in either cash, secured convertible notes to be issued by MediciNova or a combination of cash and such convertible notes. Avigen stockholders who do not make a timely election or fail to deliver a properly completed election form to American Stock Transfer & Trust Company, LLC by the Election Deadline will not be able to elect the form of merger consideration they will receive in the merger. These non-electing stockholders will receive a combination of 50% cash and 50% secured convertible notes to be issued by MediciNova.

As previously announced on August 21, 2009, the amount per share to be received by Avigen stockholders initially was estimated at approximately \$1.24 per share with approximately \$1.19 per share to be paid at the closing of the merger and approximately \$0.05 per share to be paid on or around June 30, 2010. As set forth in the merger agreement and the joint proxy statement/prospectus, both payments are subject to certain potential adjustments. Since the previous announcement, Avigen and MediciNova have identified certain additional liabilities of approximately \$400,000. These amounts are expected to be deducted from the second payment consideration and, as a result, the second payment consideration is now estimated to be no more than approximately \$0.04 per share. Any reduction in the second payment consideration that is subject to dispute by MediciNova and the Avigen stockholder representative on June 30, 2010 will not be distributed until the dispute is resolved, and the timing of the full distribution of the second payment is therefore subject to delay.

Avigen stockholders may request copies of the election form previously mailed to record holders by calling American Stock Transfer & Trust Company, LLC at (877) 248-6417 or (718) 921-8317. In addition, a copy of the election form may be obtained on Avigen's website, [www.avigen.com](http://www.avigen.com). Avigen stockholders who hold their shares through a bank, broker or other nominee should contact their bank, broker or other nominee to obtain additional copies of the election forms and for instructions on how to make an election for those shares.

As provided by the merger agreement and as described in the joint proxy statement/prospectus, Avigen's stockholders will be entitled to one Contingent Payment Right ("CPR") per share of Avigen common stock held in addition to the cash and/or convertible note consideration. The CPRs will entitle holders under certain circumstances to a pro rata portion of certain amounts received by Avigen after the closing of the merger.

The transaction is expected to close in December 2009 and is subject to approval of Avigen's stockholders and approval of MediciNova's stockholders as well as other customary closing conditions.

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以上

メディシノバ(MediciNova,Inc.)は、日本内外の国際的製薬企業との提携により有望な低分子化合物を導入し、様々な疾患領域の新規医薬品の開発を行う公開製薬企業です。弊社のパイプラインには、喘息急性発作、COPD（慢性閉塞性肺疾患）、多発性硬化症、喘息、間質性膀胱炎、固形癌、全般性不安障害、切迫早産、尿失禁および血栓症など、多様な疾患の治療を目的とする臨床段階の化合物が揃っております。弊社詳細につきましては <http://www.medicinova.jp> をご覧下さい。メディシノバの所在地はアメリカ合衆国カリフォルニア州サンディエゴ市ラ・ホイヤ・ヴィレッジ・ドライブ 4350、スイート 950（電話 1-858-373-1500）です。

このプレスリリースには、1995 年米民事証券訴訟改革法(The Private Securities Litigation Reform Act of 1995)に規定される意味での「将来の見通しに関する記述」が含まれている可能性があります。これらの記述には、製品候補の治療法としての新規性および効能を実証する臨床試験に関する記述、既存または将来の臨床試験の計画や目的および製品開発に関する計画または目的に関する記述などが含まれます。このような記述には、臨床試験の結果、現段階の臨床試験の結果が必ずしもその後の製品開発の行方を確定するものではないこと、将来の臨床試験のタイミング、費用、計画など、臨床試験、製品開発および商品化に付随するリスクや不確定要素および当社が米国証券取引委員会に提出した届出書に記載されているものも含めたその他のリスクや不確定要素など、その多くは当社のコントロールが及ばないいくつかの前提、リスク、不確定要素の影響を受けるものであります。したがって、「将来の見通しに関する記述」はその時点における当社の状況を述べているにとどまります。当社には、この記述に関して、情報の修正または更新を行う義務はありません。